

## The Alaska USA Privacy Pledge:

**Alaska USA will never sell its member list or nonpublic personal information to any third party.**

What nonpublic personal information does Alaska USA collect about its members?

- Information received from members on applications or other forms
- Information about member transactions with Alaska USA, its affiliates, or others
- Information received from credit reporting agencies
- Information obtained when verifying information provided by members on applications or other forms, such as from current or past employers, other financial institutions where members conduct financial transactions, and other sources listed on applications

### Employee Access to Information

The only Alaska USA employees who have access to nonpublic personal member information are those employees who need that information in order to administer member accounts and transactions. Alaska USA maintains physical, electronic, and procedural safeguards that comply with federal regulations to guard nonpublic personal information about members.

### Disclosure of Information

Alaska USA may disclose all of the information it collects, as previously described:

- to subsidiaries, affiliates, and other companies that perform marketing or member services on its behalf;
- to other financial institutions with whom it has marketing or member service agreements;
- as otherwise permitted or required by law.

These subsidiaries, affiliates, and companies that assist Alaska USA in providing services to members will be given only the information they need in order to provide the service, and must agree to protect confidential member information.

Alaska USA will never sell its member list or nonpublic personal information to any third party. If membership is terminated, Alaska USA will not share member information, except as permitted or required by law.

### About Alaska USA

Alaska USA is a member-owned, not-for-profit financial cooperative. Its volunteer board is elected from and by the membership. Alaska USA is committed to protecting your financial privacy. If you have any questions, please visit [www.alaskausa.org](http://www.alaskausa.org) or contact us at:

**Alaska USA Federal Credit Union**  
**P.O. Box 196613**  
**Anchorage, AK 99519-6613**

**In Anchorage: 563-4567**  
**Outside Anchorage: (800) 525-9094**  
**TTY/Hearing Impaired: (800) 742-7084**  
**6 a.m.–10 p.m. Alaska Time**  
**7 a.m.–11 p.m. Pacific Time**  
**7 days a week**

This privacy notice is required by law to explain how Alaska USA collects, uses, and safeguards your personal financial information.

AKUSA 02454-D R 03/10

# Share Account Disclosure Statement

**Business,  
Organization,  
Association, and  
Public Unit**

***AlaskaUSA***  
*Federal Credit Union*<sup>®</sup>  
[www.alaskausa.org](http://www.alaskausa.org)

# Business, Organization, Association, and Public Unit Share Account Disclosure Statement

- 1. Definition of Active Member.** A member of Alaska USA Federal Credit Union ("Alaska USA" or the "credit union") must be a qualified natural person or corporate or other legal entity as provided for in the credit union's charter. A member must maintain a balance of at least \$5 (par value of one share) in any share account to qualify as an active member with all the privileges thereof, including opening or maintaining accounts. If a member draws an account balance below \$5 or the account balance is reduced below \$5 as a result of any share account service fee and the member does not increase the balance to \$5 within a six-month period, membership will terminate.
  - 2. Public Unit.** Public units are federal, Indian tribal, state, or local governments and political subdivisions that are permitted to have nonmember share, share certificate, and share draft (checking) accounts in the credit union. Public unit accounts are insured on the same basis as member accounts by the National Credit Union Share Insurance Fund (NCUSIF). For the purposes of this Share Account Disclosure, all terms and conditions that apply to member accounts also apply to nonmember public unit share accounts.
  - 3. Account Agreement.** Account terms and conditions are also separately set forth in the Business, Organization, Association, and Public Unit Master Account Agreement. All accounts are governed and controlled by the laws of the State of Alaska. No Payable on Death (POD) beneficiary designation or other designation shall apply to the account. The business, organization, or association in whose name the account is held (member) and the authorized signers agree to conform to the bylaws of Alaska USA and agree to the terms, conditions, and fee schedules established by Alaska USA from time to time. The credit union reserves the right to require the member to complete a new Business, Organization, or Association Master Account Agreement and to provide board minutes (corporations, associations, and organizations) or other documentary evidence satisfactory to the credit union as necessary to notify the credit union of any changes in the representative authority of any authorized signer or agent. Such changes in authorization or representation shall not affect transactions made within one business day of receipt of written notice or a new Master Account Agreement by the credit union. If an authorized signer is deleted from the account, any checks in such signer's possession that are presented for payment may be honored by the credit union. Accordingly, the member shall be solely responsible for recovering any checks in the possession of the signer whose name is deleted from the Master Account Agreement. The credit union may require that third-party checks payable to a business may not be cashed, but must be deposited to a business account. Member agrees that the credit union shall have no notice of any breach of fiduciary duties arising from any transactions by any agent of the account owner, unless the credit union has actual notice of such breach. The member and authorized signers agree with each other and with Alaska USA that any signer may establish verbally or in writing additional accounts or services associated with a master account number. All accounts shall be subject to withdrawal or receipt by any of the authorized signers, and payment to any of them shall be valid and shall discharge Alaska USA from any further liability for such payment. Each of the signers is authorized to sign or endorse all withdrawal slips, checks, or drafts to be cashed or deposited and to access the member accounts associated with a master account number by debit card(s) or by any other means approved by Alaska USA.
- Any and all of the signers agree and acknowledge that they are pledging all or any part of funds in the accounts associated with this master account number as collateral security for any loan or loans with Alaska USA. A pledge of shares by any one signer is binding on all signers. If more than one person is authorized to write checks or draw items on the account, checks signed by any ONE or more authorized signers, even if there are two or more lines on the items for a signature and the item purports to require two or more signatures, can be honored by the credit union. Any condition on an account that purports to require two or more signers on items drawn on the account is an internal condition to your operations and is solely for internal control purposes and is not binding on the credit union.
- 4. Account Statements.** Members shall examine each statement of account from the credit union and discover and then notify the credit union in writing of any errors, unauthorized transactions, alterations, unauthorized signatures, or other problems promptly. If the member does not notify the credit union of the errors, unauthorized transactions, alterations, unauthorized signatures, or other problems on or before the fortieth (40th) day after the first account statement containing the error or problem was mailed, member will have waived and is precluded from asserting against the credit union the errors, unauthorized transactions, alterations, unauthorized signatures, or problems, and the credit union shall not be liable for the errors, unauthorized transactions, alterations, unauthorized signatures, or problems, or for any related payments made and charges to member account. If the problem involves an unauthorized signature or alteration, member or its agents are precluded from asserting against the credit union any subsequent unauthorized signatures or alterations by the same individual, unless the credit union is notified of the unauthorized signature or alteration within thirty (30) days of the date the credit union mailed or otherwise delivered the first statement containing the first unauthorized signature or forgery.
  - 5. Definition of Share Accounts and Share Drafts.** The term Share Accounts generically and collectively refers to the following types of accounts: savings, money market, share draft (checking), and certificates. Share draft accounts will hereafter be referred to as checking accounts and share drafts as checks. For regulatory classification and reporting purposes only, credit union checking accounts are structured into checking and savings sub-accounts. The amount of the savings sub-accounts is equivalent to the funds not routinely needed to pay checks and other withdrawals from checking accounts. Since this amount varies from time to time, the credit union may transfer funds between the checking and savings sub-accounts prior to reporting aggregate balances to the Federal Reserve Bank, as required by federal regulation. This classification and reporting does not affect available balances, dividends earned on dividend bearing accounts, National Credit Union Administration (NCUA) insurance, the appearance of statements of account, or any other features or functions of checking accounts.
  - 6. Assignability of Accounts.** All share accounts are nonassignable and nontransferable to third parties. A Certificate of Receipt is nonnegotiable and may not be pledged to secure any obligation of a member, except to serve in lieu of a performance bond or as otherwise approved in writing by the credit union.
  - 7. Fiduciary Accounts.** Trust accounts are fiduciary accounts in which funds are held by a trustee for the benefit of another person without otherwise establishing a written trust agreement.

Some states have specific laws governing other specific types of fiduciary accounts, such as Lawyer Trust Accounts. If the member establishes one of these types of accounts, the member agrees to comply with all of the laws applicable to such types of accounts. With all fiduciary accounts, the owners and beneficiaries of the account agree that the credit union will not be liable if the trustee commits a breach of trust or breach of fiduciary duty, or fails to comply with the terms of a written trust agreement or comply with applicable law. The credit union is not responsible for enforcing the terms of any written trust agreement or applicable law against the trustee and can rely on the genuineness of any document delivered to the credit union, and truthfulness of any statement made to the credit union, by a trustee.

- 8. Zero Balance Accounts.** Zero balance accounts will not be assessed a maintenance fee unless it is determined by Alaska USA that the account is still being used by the member. Accounts left with a zero balance will be automatically closed after a reasonable period of time, generally within 32 to 92 days from the date of last account activity. Members may reactivate zero balance accounts within six months from the date of last activity.
- 9. Changes to Account Terms and Conditions.** Changes to the terms and conditions of accounts and this Disclosure may occur from time to time and do not require member approval. However, members will be notified of any change, amendment, or modification that would adversely affect them at least thirty (30) days in advance of such change.
- 10. Credit Union Bylaws Limitations.** No member may withdraw shareholdings that are pledged as required security on loans without the written approval of a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to Alaska USA. No member may withdraw any shareholdings below the amount of their primary or contingent liability to Alaska USA if they are delinquent as a borrower, or if borrowers for whom they are a co-maker, endorser, or guarantor are delinquent, without the written approval of a loan officer. The maximum amount of shares which may be held by any one member shall be established from time to time by resolution of the Board of Directors.
- 11. National Credit Union Share Insurance Fund.** Member accounts are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA). The NCUA is the federal agency that charters and supervises federal credit unions and insures savings in federal credit unions across the country through the National Credit Union Share Insurance Fund (NCUSIF), a federal fund backed by the full faith and credit of the United States government.
- 12. Nature of Dividends.** Dividends are paid to accounts earning dividends from current income and available earnings after required regulatory transfers to reserves at the end of a dividend period. The disclosed Dividend Rate and Annual Percentage Yield (APY) are the prospective rates and yields that Alaska USA anticipates paying for the applicable dividend period.
- 13. Rate Information.** Please visit [www.alaskausa.org](http://www.alaskausa.org) or call the Member Service Center to obtain current dividend rates and APYs.

**In Anchorage: 563-4567**

**Outside Anchorage: (800) 525-9094**

**TTY/Hearing Impaired: (800) 742-7084**

**6 a.m.–10 p.m. Alaska Time**

**7 a.m.–11 p.m. Pacific Time**

## **7 days a week**

The APY measures the total amount of dividends paid on an account based upon the dividend rate and the frequency of compounding. The APY is expressed as an annualized rate, based upon a 365-day year. APY calculation assumes that principal and paid dividends remain in the account a full 365 days (variable rate accounts) or through the maturity date (fixed rate accounts). The Dividend Rate and APY may change as determined by the Board of Directors as stated within the Account Disclosures. The frequency with which the Board of Directors may change variable rate account rates is set forth in the Comparative Summary of Share Accounts (page 4).

- 14. Compounding and Crediting Dividends.** The frequency with which dividends are compounded and credited (Dividend Period) is set forth in the Comparative Summary of Share Accounts. The Dividend Period may be different for each account type. The Dividend Period for each account type is also set forth in the Comparative Summary of Share Accounts. The dividend declaration date precedes the ending date of a dividend period and is usually the date of the meeting of the Board of Directors immediately before that ending date. The Board of Directors generally meets on the last Wednesday of a calendar month. Certificates with an original maturity of less than one year will receive accrued dividends at maturity. Certificates with an original maturity of one year or more will receive accrued dividends at the end of each month and at maturity. Dividends will not be paid if an account is closed before accrued dividends are credited.
- 15. Balance Requirements and Dividend Accruals.** The minimum balance to open each account type is set forth in the Comparative Summary of Share Accounts. This summary also sets forth the minimum daily balance that must be maintained in an account each day to obtain the disclosed APY. The minimum daily balance required to avoid the imposition of an account maintenance fee is also set forth in the summary. The account type designations in effect during the dividend period will determine the corresponding balance requirements used in dividend calculation and maintenance fee assessment. Changing an account type designation is limited to one change per dividend period for Share Savings or Premium Savings as well as for Money Market, Super Money Market, or Jumbo Money Market Accounts. Account type changes must be requested and are not established automatically based upon account balance. Dividends are calculated by the Daily Balance method that applies a daily periodic rate to the principal balance every day, providing that the balance is at or above the minimum daily balance required to earn dividends for that account type on that day. Dividends will begin to accrue on the business day that the cash or non-cash (e.g., check) deposit is made to the account. Dividends will begin to accrue on direct deposits on the effective date of the deposit, which is the business day the credit union receives credit for the deposit. The effective date of receipt is shown on the periodic statement of account.
- 16. Transaction Limitations on Accounts.** The transaction limitations (if any) for each account type are set forth in the Comparative Summary of Business Share Accounts. Alaska USA reserves the right, under federal regulations, to close accounts that exceed those limitations. Term share accounts have additional limitations, as set forth in the Comparative Summary of Business Share Accounts. A penalty for early withdrawal will be assessed if the deposited funds or any portion of them are withdrawn prior to maturity date. Once funds are deposited

# COMPARATIVE SUMMARY

Account		Dividends		Balance Requirements		Balance Requirements
Type	Account ID Range	Frequency of dividend payment (the Dividend Period)	Frequency that changes may be made to the Dividend Rate and Annual Percentage Yield (APY)	Minimum balance to open an account	Minimum daily balance to obtain the stated Dividend Rate and Annual Percentage Yield (APY)	Minimum daily balance to obtain the stated Dividend Rate and Annual Percentage Yield (APY)
<b>Checking</b>						
Business Checking Account	70-79	Monthly	May vary daily as determined by the Board of Directors (variable tiered rate account)	None	\$1,000	Minimum daily balance to obtain the stated Dividend Rate and Annual Percentage Yield (APY)
Real Estate Trust Checking Account	70-79	None	Not applicable	None	Not applicable	Required Minimum Daily Balance
Interest On Lawyer Trust Account (IOLTA)	70-79	Monthly	May vary daily as determined by the Board of Directors (variable tiered rate account)	None	Not applicable	Required Minimum Daily Balance
<b>Certificates</b>						
Terms of 14 through 29 days	80-99	At Maturity	At Maturity (fixed rate account)	\$100,000	\$100,000	
Terms of 1 through 11 months (30 through 364 days)	80-99	At Maturity	At Maturity (fixed rate account)	\$1,000 or \$10,000 or \$100,000	\$1,000 or \$10,000 or \$100,000	
Terms of 12 through 60 months (365 through 1827 days)	80-99	Monthly	At Maturity (fixed rate account)	\$500 or \$1,000 or \$10,000 or \$100,000	\$500 or \$1,000 or \$10,000 or \$100,000	
<b>Money Market</b>						
Money Market Account \$2,500 or greater	20-29	Monthly	May vary daily as determined by the Board of Directors (variable rate account)	None	\$2,500	
Super Money Market Account Tier 1: \$10,000 to \$24,999 Tier 2: \$25,000 or greater	20-29	Monthly	May vary daily as determined by the Board of Directors (variable tiered rate account)	None	\$10,000	
Jumbo Money Market Account Tier 1: \$50,000 to \$99,999 Tier 2: \$100,000 or greater	20-29	Monthly		None	\$50,000	
<b>Savings</b>						
Share Savings Account	10-19	Quarterly	Monthly as determined by the Board of Directors (variable rate account)	None	\$50 (\$5 for members less than 26 years of age)	\$50 (\$5 for members less than 26 years of age) Minimum daily balance or loan with a balance
Premium Savings Account	10-19	Quarterly		None	\$10,000	Minimum daily balance or loan with a balance

# RY OF SHARE ACCOUNTS

ents	Transaction Limitations on Account		
Daily balance to avoid Maintenance Fee	Transaction limitations to comply with federal regulations	Statements for all account types with the same account number are mailed together	Funds on deposit may be pledged as collateral on a loan from Alaska USA
\$1,000 balance waived for nonprofit organization	None	Monthly	No
ires Business Checking Account. num daily balance not applicable.	None	Monthly	No
ires Business Checking Account. num daily balance not applicable.	None	Monthly	No
Not applicable	A penalty may be imposed if principal is withdrawn before the maturity date.	Quarterly (Monthly if a checking or money market account, an active debit card, an active credit line, or an installment loan is associated with the account type)	Yes (For a period not to exceed the maturity date on monthly payment loans, or one year on single payment loans)
Not applicable			
Not applicable			
\$50	No more than six (6) preauthorized, automatic, or telephonic (telephone, fax, personal computer [PC] communications program, e-mail, or voice mail) transfers may be made from a Share Savings, Premium Savings, Money Market, Super Money Market, or Jumbo Money Market Account to another account in the name of the member or to a third party in any calendar month, and no more than three (3) of these six (6) transfers may be made by check or draft to a third party.	Monthly	No
\$50		Monthly	No
\$50		Monthly	No
for members less than 26 years of age) nce requirement waived if another open account alance is associated with this account number.		Quarterly (Monthly if a checking or money market account, an active debit card, an active credit line, or an installment loan is associated with the account type)	Yes
\$50 nce requirement waived if another open account alance is associated with this account number.		Quarterly (Monthly if a checking or money market account, an active debit card, an active credit line, or an installment loan is associated with the account type)	Yes

into a Certificate, additional deposits are not allowed. Partial withdrawals from a Certificate are not allowed if the withdrawal would lower the balance below the required minimum. Paid dividends on a Certificate may be withdrawn without penalty only if this dividend disposition election was made at the time of issuance or renewal of the Certificate.

- 17. Facsimile Signatures.** Any member using a Facsimile Signature authorizes and directs Alaska USA, without further inquiry and as an accommodation to the member, to honor and pay checks, drafts, and other negotiable instruments (“Instruments”) bearing or purporting to bear a facsimile signature, and to charge and debit the member account(s) for such instruments, regardless of how or by whom the actual or purported facsimile signature was affixed. The member agrees to assume full responsibility for items

Alaska USA pays containing or purporting to contain a Facsimile Signature and is precluded from asserting and agrees to indemnify and hold Alaska USA harmless from any and all losses, claims, damages, liabilities, attorney’s fees, costs, and expenses arising from or related to any use, misuse, or unauthorized or unlawful use of a Facsimile Signature or device.

- 18. Unlawful Internet Gambling (Regulation GG).** The Unlawful Internet Gambling Enforcement Act (UIGEA), signed into law in 2006, prohibits any person engaged in the business of betting or wagering (as defined in the Act) from knowingly accepting payments in connection with the participation of another person in unlawful Internet gambling. The Department of Treasury and the Federal Reserve Board have issued a joint final rule, Regulation GG, to implement this Act. As defined in Regulation GG, unlawful Internet gambling means to “place, receive or otherwise knowingly transmit a bet or wager by any means which involves the use, at least in part, of the Internet where such bet or wager is unlawful under any applicable Federal or State law in the State or Tribal lands in which the bet or wager is initiated, received or otherwise made.” As a member of Alaska USA these restricted transactions are prohibited from being processed through your account or relationship with Alaska USA.

**19. Restricted Deposit Activities.**

- a. The credit union will not provide non-cash deposit services to entities routinely engaged in providing check cashing services to third parties, thus indirectly providing depository services to individuals potentially outside of the credit union’s field of membership.
- b. The credit union may restrict deposits or withdrawals by any individual or business member that routinely deposits and/or withdraws in aggregate more than \$150,000 in cash per calendar month.

- 20. Deposits to Accounts.** All member deposits are subject to “proof” by the credit union. This means the credit union reserves the right to review the cash, checks, or other items deposited to confirm the amount of the deposit. The credit union can correct any errors found. For example, if the member made an error in adding up the amount of their deposit, the credit union can correct member account records to reflect the actual amount deposited. The credit union can correct errors even if the credit union gave the member a receipt for the incorrect amount or already posted the incorrect amount to member’s account.

- 21. Holds on Deposited Funds (Regulation CC Expedited Funds Availability Disclosure).** Generally, Alaska USA’s policy is to make funds from member deposits available on the day of deposit. Funds from an electronic direct deposit will be available

on the date Alaska USA receives payment for that deposit. A cash deposit will be available on the date of deposit, if made in person during business hours. In most cases, funds deposited by check are available to the member prior to final collection of those checks. Deposited funds are used to pay checks that have been written if funds are deposited into a checking account, or funds may be withdrawn by the member in cash. Although members may withdraw these funds, they remain responsible for any deposited check that may be returned unpaid.

- a. **Availability of deposited funds may be delayed.** In some cases, all of the funds that are deposited by check may not be available on the day of the deposit. Depending on the type of check and the dollar amount, funds may be unavailable for up to two (2) business days after the day of the deposit. If held, the first \$100 of a deposit becomes available on the first business day after the deposit is made. Additional funds up to a total of \$4,900 may be released two (2) business days after the day the deposit is made. Funds placed on hold will be unavailable for withdrawal by any means until the date(s) specified, as set forth in section 21d. Availability of funds deposited at an automated teller machine (ATM) will be automatically delayed for one (1) business day, and deposited funds may be held longer, once the deposited item(s) are reviewed.
- b. **Determining the date of deposit.** For determining the availability of deposits, every day is a business day except Saturdays, Sundays, and federal holidays. The day of deposit for deposits made in person at a branch during business hours is that business day. However, if the deposit is made at a night depository after the branch is closed or on a day that the branch is not open, the day of the deposit will be the next business day that the branch is open. Some of the credit union’s ATM depositories have established “cut-off times” (e.g., 3:00 p.m.) for business depository transactions. Deposits received at ATM business depositories prior to the cut-off time each business day will be posted to accounts as of that day. Deposits received after the cut-off time may be posted to accounts as of the next business day. Deposits received at ATM depositories on any non-business day will be posted as of the next business day.
- c. **Other reasons for possible delay in availability.** Funds deposited by check may also be delayed for a longer period under the following circumstances:
  - Checks deposited on any one day total more than \$5,000.
  - A check that had been previously returned unpaid is re-deposited.
  - An account has been overdrawn repeatedly during the last six months.
  - There is an emergency, such as failure of communications or computer equipment.
  - There is reasonable cause to believe that the check presented for deposit will not be paid.
- d. **Notification of deposit hold.** If all of the funds from a deposit will not be available on the day of the deposit, notification at the time the deposit is made will include a schedule of the days when the specific amounts will become available. If the deposit is not made directly to an Alaska USA employee, or if a decision is subsequently made not to make funds from that deposit immediately available, a notice will be mailed to the address of record. If members need the funds from a deposit immediately, they should ask an Alaska USA employee when the funds will be available.

**e. Holds due to signature-based Visa® Check Card transactions.** When a Visa Check Card transaction has been approved and signed at a merchant location, Alaska USA will withhold the availability of the corresponding amount of funds on deposit in the checking account to cover that transaction. This hold will remain in place until the transaction is posted to the checking account, generally within three business days. Transactions requiring a Personal Identification Number (PIN) normally post immediately.

**f. Endorsement standards.** The Federal Reserve has established standards for endorsements on the back of checks. Payee endorsements must be restricted to the 1.5-inch area on the back of the check beginning at the trailing edge. (The trailing edge is the left end when viewing the check from the front.) All other areas on the back of the check are reserved for financial institution endorsements. If the person presenting the check or any prior endorser writes on or imprints information in the areas reserved for financial institutions, a financial institution's endorsement may be obscured and could result in a late return of the check if it is not paid. The member is responsible for any loss incurred by them or Alaska USA due to such a late return. Additionally, the member will be responsible for any late returns caused by preprinted information or carbon bands that may appear on the backs of checks that are negotiated by the member.

**22. Substitute Checks.** To make check processing faster, federal law permits financial institutions to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." A substitute check may be used as proof of payment just like the original check. Some or all of the checks received back from Alaska USA may be substitute checks (for example, a check deposited to your account that is returned unpaid may be returned as a substitute check).

Members may deposit physical checks or redeposit a second time original substitute checks that have been returned unpaid. Any other form of check deposit must be mutually agreed upon in advance under a separate account agreement.

**23. Overdraft Protection for Checking Accounts.** Overdraft protection is available only when an Agreement to Provide Overdraft Protection has been executed. If for any reason Alaska USA cancels a credit line loan, overdraft protection from this source will cease without prior notice.

**24. Early Withdrawal Penalty: Certificates.**

**a.** If the original amount of the Certificate is less than \$100,000 and:

- (1) If the maturity period is one year or less, the Certificate owner shall forfeit an amount equal to the lesser of:
  - (a) all dividends for 90 days on the amount withdrawn, or
  - (b) all dividends on the amount withdrawn since the date of issuance or renewal, except that withdrawals made from a non-tax-deferred certificate during the first seven days since the date of issuance or renewal shall forfeit an amount equal to seven days' dividends on the amount withdrawn.

(2) If the maturity period is greater than one year, the Certificate owner shall forfeit an amount equal to the lesser of:

- (a) all dividends for 180 days on the amount withdrawn, or
- (b) all dividends on the amount withdrawn since the date of issuance or renewal, except that withdrawals made from a non-tax-deferred certificate during the first seven days since the date of issuance or renewal shall forfeit an amount equal to seven days' dividends on the amount withdrawn.

**b.** If the original amount of the Certificate is equal to or greater than \$100,000 and:

- (1) If the maturity period is less than 90 days, the Certificate owner shall forfeit an amount equal to the dividends, whether earned or not, that could have been earned on the amount withdrawn at the dividend rate being paid on the account if the funds had remained on deposit until maturity.
- (2) If the maturity period is 90 days to one year, the Certificate owner shall forfeit an amount equal to 90 days' dividends, whether earned or not, on the amount withdrawn at the dividend rate being paid on the account, regardless of the length of time the funds withdrawn were on deposit.
- (3) If the maturity period is greater than one year, the Certificate owner shall forfeit an amount equal to 180 days' dividends, whether earned or not, on the amount withdrawn at the dividend rate being paid on the account, regardless of the length of time the funds withdrawn were on deposit.

**c.** In the event an early withdrawal lowers the Certificate balance below the required minimum, the Certificate must be canceled or closed, and the forfeiture amount will be calculated using the full balance of the Certificate.

**d.** Application of this penalty may result in the forfeiture of some principal, as well as dividends.

**25. Notification of Unauthorized or Erroneous Transactions for Business Accounts.** The error resolution and liability provisions applicable to consumer accounts in this disclosure, on the back of the credit union's periodic statements, or with any other documents the member may receive from the credit union, may not apply to non-consumer accounts ("Business Accounts"). Business Account owners must notify the credit union immediately if the member discovers any unauthorized ACH transaction or error. The credit union must receive notice of any unauthorized or erroneous ACH transaction within 24 hours from the effective date of the ACH transaction. Under National Automated Clearing House Association rules, if the member does not notify the credit union within this timeframe, the member will be deemed to have authorized the ACH transaction. The credit union may additionally require an affidavit regarding the problem in a form satisfactory to Alaska USA. Alaska USA will tell the member the results of the credit union's investigation of the member's claim, the basis for the credit union's decision, and will advise the member of the action, if any, the credit union will take.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

## Schedule of Share Account Service Fees and Charges

**Account Maintenance:** The following fees will not be assessed if the indicated minimum balance or other account conditions are met.

- **Business Checking Account:** If daily balance falls below \$1,000.00 during the calendar month ..... \$5.00 per month  
– Minimum daily balance fee is waived for nonprofit organizations and associations.
- **Interest On Lawyer Trust Account (IOLTA):**  
Requires Business Checking Account..... NC
- **Money Market Account:** If daily balance falls below \$50.00 during the calendar month..... \$5.00 per month
- **Real Estate Trust Checking Account:**  
Requires Business Checking Account..... NC
- **Savings Account:** If daily balance falls below \$50.00 during the calendar quarter..... \$5.00 per quarter  
– Minimum daily balance requirement to avoid fee is waived if another open account or loan with a balance is associated with the account number.

**Activity:** The following fees will be assessed if the indicated levels of transaction activity are met.

- **Business Account:** Per item fee for total checks deposited to any share account and/or paid from a Business Checking Account:  
– First 100 checks per calendar month..... NC  
– 101 to 500 per calendar month.... \$.10 per item over 100  
– Over 500 per calendar month..... \$.08 per item over 500

**Cashier Services:** Fees charged by Alaska USA — other financial institutions may assess additional fees for collection items.

- **Bank Wire:** Domestic..... \$20.00 per wire  
Foreign..... \$35.00 per wire
- **Cash Services for Coin:**  
– First \$200.00 per calendar month ..... NC  
– Over \$200.00 per calendar month:  
Disbursed ..... \$.08 per roll per month  
Received ..... 4% of amount per month
- **Cash Services for Currency:** ATM withdrawals exempt.  
– First \$10,000.00 per calendar month ..... NC  
– Over \$10,000.00 per calendar month:  
Disbursed ..... \$1.00 per \$1,000.00 per month  
Received ..... \$.10 per \$1,000.00 per month
- **Cashier's Check:**..... \$2.00 per item
- **Check Delivery:** Interbranch ..... \$5.00 per item  
Other locations..... \$15.00 per item
- **Collection Item:** Incoming check ..... \$5.00 per item  
Outgoing/Domestic ..... \$5.00 per item  
Outgoing/Foreign ..... \$40.00 per item
- **Deposit Correction:**..... \$2.00 per item

### Checking Account Services:

- **Overdraft Protection:** Transfer from a Share or Premium Savings, or a Money, Super, or Jumbo Money Market Account ..... \$5.00 per transfer  
Transfer from a Credit Line in excess of three (3) per calendar month ..... \$5.00 per transfer
- **Special Item Processing:** Fee may be charged if member fails to take corrective action following Special Item Processing notifications ..... \$2.00 per item
- **Stop Payment:** Per request of one or one series of items..... \$15.00 per request\*

### Other:

- **Bulk Coin Deposited or Exchanged at Coin Machine:**  
On total dollar amount processed ..... 3%
- **Levy/Garnishment:** Includes Assessment or Notice to Withhold and Deliver ..... \$50.00 per item
- **Mail:** Express ..... \$15.00 per item  
Priority ..... \$5.00 per item
- **Membership:** Assessed when accepted as a member of Alaska USA..... \$5.00 per member
- **Photocopy:** Copy unrelated to credit union business ..... \$.25 per item

### Research Services:

- **Account Audit:** Per hour with a one (1) hour minimum charge ..... \$15.00 per hour
- **Copy:** First five check copies per account statement period are free; subsequent copies ..... \$1.00 per item\*  
Document examples include producing a copy of a prior statement of account\*; printing an interim statement of account\*; or producing other document copies, such as a deposited item or deposit ticket..... \$3.00 per copy

### Special Handling:

- **NSF:** Check or other debit returned unpaid for lack of sufficient funds and/or a check or other debit presented and paid against insufficient funds ..... \$20.00 per item
- **NSF ACH Bill Payment:** Additional CheckFree® charge for ACH bill payment returned for lack of sufficient funds..... \$20.00 per item
- **Returned Item:** Member-negotiated, unpaid item issued by member..... \$15.00 per item  
Member-negotiated, unpaid item issued by another party ..... \$5.00 per item

### UltraBranch® Business Edition:

- **ACH Maintenance:** ..... \$25.00 each month ACH is used
- **ACH Returned Item:** ..... \$5.00 per item
- **ACH Transaction:**  
– First 100 per calendar month ..... NC  
– Over 100 per calendar month..... \$.05 per item over 100
- **Bill Pay:** Per calendar month ..... \$5.95 unlimited items
- **Remote Business Deposit** ..... \$75.00 per month per scanning device
- **Domestic Bank Wire:** ..... \$10.00 per wire

Please see Alaska USA's Schedule of Service Fees for loan and other fees and charges, as well as the share account fees listed above.

\*Fee not assessed for transactions through UltraBranch (Account access by Internet, telephone, and Self-Service Terminal)