

The Alaska USA Privacy Pledge:

Alaska USA will never sell its member list or nonpublic personal information to any third party.

What nonpublic personal information does Alaska USA collect about its members?

- Information received from members on applications or other forms
- Information about member transactions with Alaska USA, its affiliates, or others
- Information received from credit reporting agencies
- Information obtained when verifying information provided by members on applications or other forms, such as from current or past employers, other financial institutions where members conduct financial transactions, and other sources listed on applications

Employee Access to Information

The only Alaska USA employees who have access to nonpublic personal member information are those employees who need that information in order to administer member accounts and transactions. Alaska USA maintains physical, electronic, and procedural safeguards that comply with federal regulations to guard nonpublic personal information about members.

Disclosure of Information

Alaska USA may disclose all of the information it collects, as previously described:

- to subsidiaries, affiliates, and other companies that perform marketing or member services on its behalf;
- to other financial institutions with whom it has marketing or member service agreements;
- as otherwise permitted or required by law.

These subsidiaries, affiliates, and companies that assist Alaska USA in providing services to members will be given only the information they need in order to provide the service, and must agree to protect confidential member information. Alaska USA will never sell its member list or nonpublic personal information to any third party. If membership is terminated, Alaska USA will not share member information, except as permitted or required by law.

About Alaska USA

Alaska USA is a member-owned, not-for-profit financial cooperative. Its volunteer board is elected from and by the membership. Alaska USA is committed to protecting your financial privacy. If you have any questions, please contact the Member Service Center.

Alaska USA Federal Credit Union

P.O. Box 196613

Anchorage, AK 99519-6613

In Anchorage: 563-4567

Outside Anchorage: (800) 525-9094

TTY/Hearing Impaired: (800) 742-7084

6 a.m. – 10 p.m. Alaska time

7 a.m. – 11 p.m. Pacific time

7 days a week

This privacy notice is required by law to explain how Alaska USA collects, uses, and safeguards your personal financial information.

Share Account Disclosure Statement

AlaskaUSA
Federal Credit Union[®]

www.alaskausa.org

Disclosure about your Share Accounts

- 1. Definition of Active Member.** A member of Alaska USA Federal Credit Union (hereafter referred to as Alaska USA or credit union) must maintain a balance of at least \$5 (par value of one share) in any share account to qualify as an active member with all the privileges thereof, including opening or maintaining accounts. If a member draws an account balance below \$5 or the account balance is reduced below \$5 as a result of any share account service fee and the member does not increase the balance to \$5 within a six-month period, membership will terminate.
- 2. Account Agreement.** Account terms and conditions are also separately set forth in the Master Account Agreement and Master Joint Account Agreement. All accounts are governed and controlled by the laws of the State of Alaska. The member (who is also the joint owner) and the other joint owners agree to conform to the bylaws of Alaska USA and agree to the terms, conditions, and fee schedules established by Alaska USA from time to time. Only the member may add, remove, or change the status of other joint owners after compliance with applicable Alaska USA procedures. Such action must be executed in writing by the member and shall not affect transactions made within one business day of receipt of notice by Alaska USA. However, any joint owner except the member may voluntarily delete his/her own name from the account by written request. If a joint owner is deleted from the account, any blank checks in such owner's possession that are presented for payment may be honored by Alaska USA. Accordingly, the member shall be solely responsible for recovering any checks in the possession of the joint owner whose name is deleted from the account. The member and other joint owners agree with each other, and with Alaska USA, that any joint owner may establish verbally or in writing additional accounts associated with a master account number. In addition, the member and other joint owners agree that all sums now paid in on any account, or which may be paid in on such accounts in the future, by any or all of the joint owners to their credit as such joint owners, together with all earnings and other additions, are and shall be owned by them jointly and equally with right of survivorship regardless of their net contributions. All accounts shall be subject to withdrawal or receipt by any of the joint owners regardless of their net contributions, and payment to any of them or the survivor or survivors shall be valid and shall discharge Alaska USA from any further liability for such payment. Each of the joint owners appoints the other his or her attorney in fact to sign or endorse all withdrawal slips, checks, or drafts to be cashed or deposited and to access the accounts associated with a master account number by debit card(s) or by any other means approved by Alaska USA. Any and all of the joint owners agree and acknowledge that they are pledging all or any part of funds in the accounts associated with this master account number as collateral security for any loan or loans with Alaska USA. A pledge of shares by any one joint owner is binding on all joint owners.
- 3. Account Statements.** Members shall examine each statement of account from the credit union and discover and then notify the credit union in writing of any errors, unauthorized transactions, alterations, unauthorized signatures, or other problems promptly. If you do not notify the credit union of the errors, unauthorized transactions, alterations, unauthorized signatures, or other problems on or before the fortieth (40th) day after the first account statement containing the error or problem was mailed, you will have waived and are precluded from asserting against the credit union the errors, unauthorized transactions, alterations, unauthorized signatures, or problems, and the credit union shall not be liable for the errors, unauthorized transactions, alterations, unauthorized signatures, or problems, or for any related payments made and charges to your account. If the problem involves an unauthorized signature or alteration, you are precluded from asserting against the credit union any subsequent unauthorized signatures or alterations by the same individual, unless you notify the credit union of the unauthorized signature or alteration within thirty (30) days of the date the credit union mailed the first statement containing the first unauthorized signature or forgery.
- 4. Definition of Share Accounts and Share Drafts.** The term Share Accounts generically and collectively refers to the following types of accounts: savings, money market, share draft (checking), Health Savings Accounts (HSAs), certificates, and Individual Retirement Accounts (IRAs). Share draft accounts will hereafter be referred to as checking accounts and share drafts as checks. For regulatory classification and reporting purposes only, credit union checking accounts are structured into checking and savings sub-accounts. The amount of the savings sub-accounts is equivalent to the funds not routinely needed to pay checks and other withdrawals from checking accounts. Since this amount varies from time to time, the credit union may transfer funds between the checking and savings sub-accounts prior to reporting aggregate balances to the Federal Reserve Bank, as required by federal regulation. This classification and reporting does not affect available balances, dividends earned on dividend bearing accounts, National Credit Union Administration (NCUA) insurance, the appearance of statements of account, or any other features or functions of checking accounts.

- 5. Assignability of Accounts.** All share accounts are non-assignable and non-transferable to third parties. A Certificate Receipt is non-negotiable.
- 6. Zero Balance Accounts.** Zero balance accounts will not be assessed a maintenance fee unless it is determined by Alaska USA that the account is still being used by the member. Accounts left with a zero balance will be automatically closed after a reasonable period of time, generally within 32 to 92 days from the date of last account activity. Members may reactivate zero balance accounts within six months from the date of last activity.
- 7. Changes to Account Terms and Conditions.** Changes to the terms and conditions of accounts may occur from time to time and do not require member approval. However, members will be notified of any change, amendment, or modification that would adversely affect them at least thirty (30) days in advance of such change.
- 8. Credit Union Bylaws Limitations.** No member may withdraw shareholdings that are pledged as required security on loans without the written approval of a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to Alaska USA. No member may withdraw any shareholdings below the amount of his/her primary or contingent liability to Alaska USA if she/he is delinquent as a borrower, or if borrowers for whom she/he is co-maker, endorser, or guarantor are delinquent, without the written approval of a loan officer; except that shares issued in an irrevocable trust are not subject to restrictions upon withdrawal except as stated in the trust agreement. The maximum amount of shares which may be held by any one member shall be established from time to time by resolution of the Board of Directors.
- 9. National Credit Union Share Insurance Fund.** Member accounts are federally insured to at least \$250,000 by the National Credit Union Administration (NCUA). The NCUA is the federal agency that charters and supervises federal credit unions and insures savings in federal credit unions across the country through the National Credit Union Share Insurance Fund (NCUSIF), a federal fund backed by the full faith and credit of the United States government. Individual Retirement Accounts (IRAs) are separately insured up to an additional \$250,000 by the NCUSIF.
- 10. Nature of Dividends.** Dividends are paid to accounts earning dividends from current income and available earnings after required regulatory transfers to reserves at the end of a dividend period. The disclosed Dividend Rate and Annual Percentage Yield (APY) are the prospective rates and yields that Alaska USA anticipates paying for the applicable dividend period.

- 11. Rate Information.** The Dividend Rate and APY on member account(s) are provided on a separate document entitled "Current Share Rates." That document, along with this Share Account Disclosure Statement, are collectively referred to as "Account Disclosures." The dividend rates and APY set forth in the Current Share Rates sheet were offered within the most recent seven calendar days and were accurate as of the date on the rate sheet. Please visit www.alaskausa.org or call the Member Service Center to obtain current dividend rates and APYs.

In Anchorage: 563-4567

Outside Anchorage: (800) 525-9094

TTY/Hearing Impaired: (800) 742-7084

6 a.m.–10 p.m. Alaska time

7 a.m.–11 p.m. Pacific time

7 days a week

The APY measures the total amount of dividends paid on an account based upon the dividend rate and the frequency of compounding. The APY is expressed as an annualized rate, based upon a 365-day year. APY calculation assumes that principal and paid dividends remain in the account a full 365 days (variable rate accounts) or through the maturity date (fixed rate accounts). A withdrawal of paid dividends before maturity of term share accounts (Certificates or Tax-Deferred IRA Certificates) will reduce earnings. The Dividend Rate and APY may change as determined by the Board of Directors as stated within the Account Disclosures. Rate changes are solely within Alaska USA's discretion. However, once a term share account is issued or renewed, the rates are fixed over the term of that account (fixed rate account). Other share accounts that may earn dividends are variable rate accounts. The frequency with which the Board of Directors may change variable rate account rates is set forth in the Comparative Summary of Share Accounts (page 6).

- 12. Compounding and Crediting Dividends.** Accounts opened after December 31, 1983, on which the taxpayer identification number (TIN) has not been certified, will not receive a dividend. The frequency with which dividends are compounded and credited (Dividend Period) is set forth in the Comparative Summary of Share Accounts. Dividend Period means the span of time established by the Board of Directors at the end of which time shares in a member account earn dividend credit. The Dividend Period may be different for each account type. The Dividend Period for each account type is also set forth in the Comparative Summary of Share Accounts. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For example, if the dividend period is monthly, then the first dividend period within a calendar year would begin January 1 and end January 31. All other monthly dividend

periods follow this same pattern. If the dividend period is quarterly, then the first dividend period within a calendar year would begin January 1 and end March 31. All other quarterly dividend periods follow this same pattern. The dividend declaration date precedes the ending date of a dividend period and is usually the date of the meeting of the Board of Directors immediately before that ending date. The Board of Directors generally meets on the last Wednesday of a calendar month. The effective beginning date for a new Tax-Deferred IRA Certificate account is the date that the Tax-Deferred IRA Certificate was issued or renewed. The effective beginning date for Certificates is the date that the Certificate was issued or renewed. The effective beginning date for all other new share accounts is the first calendar day that funds were deposited. Certificates and Tax-Deferred IRA Certificates with an original maturity of less than one year will receive accrued dividends at maturity. Certificates and Tax-Deferred IRA Certificates with an original maturity of one year or more will receive accrued dividends at the end of each month and at maturity. Dividends will not be paid if an account is closed before accrued dividends are credited.

13. Balance Requirements and Dividend Accruals. The minimum balance to open each account type is set forth in the Comparative Summary of Share Accounts. This summary also sets forth the minimum daily balance that must be maintained in an account each day to obtain the disclosed APY. The minimum daily balance required to avoid the imposition of an account maintenance fee is also set forth in the summary. The account type designations in effect during the dividend period will determine the corresponding balance requirements used in dividend calculation and maintenance fee assessment. Changing an account type designation is limited to one change per dividend period for Share Savings or Premium Savings as well as for Money Market, Super Money Market, or Jumbo Money Market Accounts. Account type changes must be requested and are not established automatically based upon account balance. The account type designation for checking accounts in effect at the end of the calendar month will determine the corresponding balance requirements used in dividend calculation, if applicable, as well as maintenance fee assessment. Changing the Investor Checking account type designation may result in loss of accrued dividends. Dividends are calculated by the Daily Balance method that applies a daily periodic rate to the principal balance every day, providing that the balance is at or above the minimum daily balance required to earn dividends for that account type on that day. Dividends will begin to accrue on the business day that the cash or non-cash (e.g., check) deposit is made to the account. Dividends will begin to accrue on direct deposits on the effective date of the deposit, which is the business

day the credit union receives credit for the deposit. The effective date of receipt is shown on the periodic statement of account.

14. Transaction Limitations on Accounts. The transaction limitations (if any) for each account type are set forth in the Comparative Summary of Share Accounts. Alaska USA reserves the right, under federal regulations, to close accounts that exceed those limitations. Individual Retirement Account deposits are limited to the maximum annual legal limit, in accordance with applicable law and Internal Revenue Service rules, unless the funds represent a transfer or rollover from another qualified retirement account. Certificate accounts have additional limitations, as set forth in the Comparative Summary of Share Accounts. A penalty for early withdrawal will be assessed if the deposited funds or any portion of them are withdrawn prior to maturity date. Once the funds are deposited into a Certificate or Tax-Deferred IRA Certificate, additional deposits are not allowed. Partial withdrawals from a Certificate or Tax-Deferred IRA Certificate are not allowed if the withdrawal would lower the balance below the required minimum. Paid dividends on a Certificate may be withdrawn without penalty only if this dividend disposition election was made at the time of issuance or renewal of the Certificate.

15. Holds on Deposited Funds (Regulation CC Expedited Funds Availability Disclosure). Generally, Alaska USA's policy is to make funds from member deposits available on the day of deposit. Funds from an electronic direct deposit will be available on the date Alaska USA receives payment for that deposit. A cash deposit will be available on the date of deposit, if made in person during business hours. In most cases, funds deposited by check are available to the member prior to final collection of those checks. Deposited funds are used to pay checks that have been written if funds are deposited into a checking account, or funds may be withdrawn by the member in cash. Although members may withdraw these funds, they remain responsible for any deposited check that may be returned unpaid.

a. Availability of deposited funds may be delayed. In some cases, all of the funds that are deposited by check may not be available on the day of the deposit. Depending on the type of check and the dollar amount of the check(s), funds may be unavailable for up to two (2) business days after the day of the deposit. If held, the first \$100 of a deposit becomes available on the first business day after the deposit is made. Additional funds up to a total of \$4,900 may be released two (2) business days after the day the deposit is made. Funds placed on hold will be unavailable for withdrawal by any means until the date(s) specified, as set forth in section 15d.

Availability of funds deposited at an automated teller machine (ATM) will be automatically delayed for one business day, and deposited funds may be held longer, once the deposited item(s) are reviewed.

b. Determining the date of deposit. For determining the availability of deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. The day of deposit for deposits made in person at a branch during business hours is that business day. However, if the deposit is made at a night depository after the branch is closed or on a day that the branch is not open, the day of the deposit will be the next business day that the branch is open. ATM deposits made after the close of business may be considered to have been made on the next business day. Dividends, if applicable, will accrue from the date of the deposit even if deposited funds are held.

c. Other reasons for possible delay in availability. Funds deposited by check may also be delayed for a longer period under the following circumstances:

- Checks deposited on any one day total more than \$5,000
- A check that had been previously returned unpaid is re-deposited
- An account has been overdrawn repeatedly during the last six months
- There is an emergency, such as failure of communications or computer equipment
- There is reasonable cause to believe that the check presented for deposit will not be paid
- A deposit is being made into a new account (See section 15e)

d. Notification of deposit hold. If all of the funds from a deposit will not be available on the day of the deposit, notification at the time the deposit is made will include a schedule of the days when the specific amounts will become available. If the deposit is not made directly to an Alaska USA employee, or if a decision is subsequently made not to make funds from that deposit immediately available, a notice will be mailed to the address of record. If members need the funds from a deposit immediately, they should ask an Alaska USA employee when the funds will be available.

e. Special rules for new accounts. The following rules will apply during the first thirty (30) days that a new member's account is open. Funds from electronic direct deposits to an account will be available on the date Alaska USA receives payment for that deposit. Funds from deposits of cash, checks drawn on this

credit union, wire transfers, and the first \$5,000 of a day's total deposits of cashier, certified, teller, travelers, and government checks will be available on the day of the deposit if the deposit meets certain conditions. For example, checks must be payable to the primary member or joint owner. If the deposit was not made in person to an Alaska USA employee, funds will not be available until the first business day after the day of deposit. The amount of the deposit in excess of \$5,000 will be available for withdrawal no later than nine (9) business days after the day of deposit. Funds from all other check deposits may be unavailable until nine (9) business days after the day of deposit.

f. Holds due to cashed checks. If a check drawn on another financial institution is presented for cash, Alaska USA may withhold the availability of a corresponding amount of funds that are already on deposit. Those funds would then be available at the time funds from the check that was cashed would have been available if it had been deposited. Alternatively, Alaska USA may require the check to be deposited and available funds withdrawn.

g. Holds due to signature-based Visa® Check Card transactions. When a Visa Check Card transaction has been approved and signed at a merchant location, Alaska USA will withhold the availability of the corresponding amount of funds on deposit in the checking account to cover that transaction. This hold will remain in place until the transaction is posted to the checking account, generally within three business days. Transactions requiring a Personal Identification Number (PIN) normally post immediately.

h. Endorsement standards. The Federal Reserve has established standards for endorsements on the back of checks. Payee endorsements must be restricted to the 1.5-inch area on the back of the check beginning at the trailing edge. (The trailing edge is the left end when viewing the check from the front.) All other areas on the back of the check are reserved for financial institution endorsements. If the person presenting the check or any prior endorser writes on or imprints information in the areas reserved for financial institutions, a financial institution's endorsement may be obscured and could result in a late return of the check if it is not paid. The member is responsible for any loss incurred by them or Alaska USA due to such a late return. Additionally, the member will be responsible for any late returns caused by preprinted information or carbon bands that may appear on the backs of checks that are negotiated by the member.

COMPARATIVE SUMMARY OF SHARE ACCOUNTS

Account		Dividends				Balance Required
Type	Account ID Range	Frequency of dividend payment (the Dividend Period)	Frequency that changes may be made to the Dividend Rate and Annual Percentage Yield (APY)	Minimum balance to open an account	Minimum daily balance to obtain the stated Annual Percentage Yield (APY)	Minimum
Savings						
Share Savings Account	10-19	Quarterly	May vary daily as determined by the Board of Directors (variable rate account)	None	\$50 (\$5 for members less than 26 years of age)	\$50 Minimum daily loan with a
Premium Savings Account	10-19				\$10,000	
Money Market						
Money Market Account \$2,500 or greater	20-29	Monthly	May vary daily as determined by the Board of Directors (variable rate account)	None	\$2,500	
Super Money Market Account Tier 1: \$10,000 to \$24,999 Tier 2: \$25,000 or greater	20-29		May vary daily as determined by the Board of Directors (variable tiered rate account)		\$10,000	
Jumbo Money Market Account Tier 1: \$50,000 to \$99,999 Tier 2: \$100,000 or greater	20-29		\$50,000			
Checking						
Convenience Checking Account	70-79	None	Not applicable		Not applicable	Maintenance
Relationship Checking Account	70-79					\$500 in any asset requirement
Investor Checking Account	70-79	Monthly	Monthly as determined by the Board of Directors (variable rate account)	None	\$1,000	
Health Savings Account (HSA)	74		Monthly as determined by the Board of Directors (variable tiered rate account)		\$50 or \$1,000 or \$10,000 or \$50,000 or \$100,000	
Retirement: Traditional, Roth, or SEP IRAs						
Individual Retirement Account (IRA)	50-69	Quarterly	Monthly as determined by the Board of Directors (variable rate account)	None	\$50	
Tax-Deferred IRA Certificate (Term of 14-29 days)	50-69	At Maturity	At Maturity (fixed rate account)	\$100,000		
Tax-Deferred IRA Certificate (Term of 1-11 months/ 30-364 days)	50-69			\$1,000 or \$10,000 or \$100,000		
Tax-Deferred IRA Certificate (Term of 12-60 months)	50-69	Monthly		\$500 or \$1,000 or \$10,000 or \$100,000		
Certificates						
Terms of 14-29 days	80-99	At Maturity	At Maturity (fixed rate account)	\$100,000		
Terms of 1-11 months (30-364 days)	80-99			\$1,000 or \$10,000 or \$100,000		
Terms of 12-60 months (365-1827 days)	80-99	Monthly		\$500 or \$1,000 or \$10,000 or \$100,000		

Requirements	Transaction Limitations on Account	Statement Frequency	Eligibility as Loan Collateral
Minimum daily balance to avoid Maintenance Fee	Transaction limitations to comply with federal regulations	Statements for all account types with the same account number are mailed together	Funds on deposit may be pledged as collateral on a loan from Alaska USA
Minimum daily balance requirement waived if another share or loan account is associated with this account number	No more than six (6) preauthorized, automatic, or telephonic (telephone, fax, personal computer [PC] communications program, e-mail, or voice mail) transfers may be made from a Share Savings, Premium Savings, Money Market, Super Money Market, or Jumbo Money Market Account to another account in the name of the member or to a third party in any calendar month.	Quarterly (Monthly if a checking or money market account, an active debit card, an active credit line, or an installment loan is associated with the account type)	Yes
Minimum daily balance requirement waived if another share or loan account is associated with this account number		Monthly	No
Minimum daily balance requirement waived if another share or loan account is associated with this account number	None	Monthly	No
Minimum daily balance requirement waived if another share or loan account is associated with this account number			
Minimum daily balance requirement waived if another share or loan account is associated with this account number	Transaction limitations on account HSA deposits are limited to the maximum annual legal amount, unless the funds represent a transfer or rollover from another qualified HSA account.	Monthly	No
Minimum daily balance requirement waived if another share or loan account is associated with this account number			
Minimum daily balance requirement waived if another share or loan account is associated with this account number	IRA deposits are limited to the maximum annual legal amount, unless the funds represent a transfer or rollover from another qualified retirement account. A penalty may be imposed if principal is withdrawn before maturity date on a Tax-Deferred IRA or Certificate.	Quarterly (Monthly if a checking or money market account, a savings account with an active debit card, an active credit line, or an installment loan is associated with the account type)	No
Minimum daily balance requirement waived if another share or loan account is associated with this account number			
Minimum daily balance requirement waived if another share or loan account is associated with this account number	A penalty may be imposed if principal is withdrawn before the maturity date.	Quarterly (Monthly if a checking or money market account, a savings account with an active debit card, an active credit line, or an installment loan is associated with the account type)	Yes (For a period not to exceed the maturity date on monthly payment loans, or one year on single payment loans)
Minimum daily balance requirement waived if another share or loan account is associated with this account number			

16. Substitute Checks and Your Rights.

a. What is a substitute check? To make check processing faster, federal law permits financial institutions to replace original checks with “substitute checks.” These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: “This is a legal copy of your check. You can use it the same way you would use the original check.” You may use a substitute check as proof of payment just like the original check. Some or all of the checks that you receive back from us may be substitute checks (for example, a check you deposit to your account that is returned unpaid may be returned to you as a substitute check). The following notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

b. What are my rights regarding substitute checks?

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, NSF check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is a dividend-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus dividends if your account earns dividends) within ten (10) business days after we receive your written claim and the remainder of your refund (plus dividends if your account earns dividends) not later than forty-five (45) calendar days after we receive your written claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

c. How do I make a claim for a refund? If you believe that you have suffered a loss relating to a substitute

check that you received and that was posted to your account, **call the Member Service Center as soon as you can.**

In Anchorage: 563-4567

Outside Anchorage: (800) 525-9094

TTY/Hearing Impaired: (800) 742-7084

6 a.m.–10 p.m. Alaska time

7 a.m.–11 p.m. Pacific time

7 days a week

Or write Alaska USA at:

Alaska USA Federal Credit Union

P.O. Box 196613

Anchorage, AK 99519-6613

You must contact us within forty (40) calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances. When contacting us to make your claim, please include:

- (1) A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- (2) An estimate of the amount of your loss;
- (3) An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- (4) A copy of the substitute check and/or the following information to help us identify the substitute check: for example, the check number, the name of the person to whom you wrote the check, the amount of the check, and the date the check was posted to your account.

If you contact us in person or by telephone, we will require that you forward your claim to us in writing within ten (10) business days. Please note that if we ask you to submit your claim in writing and we do not receive it within ten (10) business days of our request, we may not credit your account.

17. Overdraft Protection for Checking Accounts. Overdraft protection is available only when an Agreement to Provide Overdraft Protection has been executed. If for any reason Alaska USA cancels a Credit Line loan, overdraft protection from this source will cease without prior notice.

18. Certificate Account Maturity or Renewal. Term share accounts will mature within the term or at the maturity date set forth in the Comparative Summary of Share

Accounts or the maturity date set forth in the Certificate Receipt or Maturity Notice. At maturity, a Tax-Deferred IRA Certificate not specified to automatically renew, will automatically convert to a variable-rate IRA and is subject to the terms and conditions of a variable-rate IRA. Certificates and Tax-Deferred IRA Certificates are eligible for automatic renewal. A Certificate or Tax-Deferred IRA Certificate designated for automatic renewal will be considered a new deposit upon renewal and will be extended for successive periods equal to the original term and at the prevailing dividend payment frequency, dividend rate, and APY being paid by Alaska USA as of the renewal date on Certificates or Tax-Deferred IRA Certificates with the same term and minimum balance, unless otherwise specified by the Certificate owner prior to maturity. Certificates not specified to automatically renew at maturity as recorded on the Certificate Receipt, or as later specified to automatically renew by the Certificate owner prior to the maturity date, shall be disbursed as instructed. The Early Withdrawal Penalty applies to all renewals as if they were new deposits. If not automatically renewed, dividends will not be accrued or paid on Certificates after maturity date. Funds disbursed from a matured Certificate, if deposited into another account of the Certificate owner, are subject to the terms and conditions of that account. There is no grace period following the maturity of a term share account.

19. Early Withdrawal Penalty: Certificates and Tax-Deferred IRA Certificates.

a. If the original amount of the Certificate is less than \$100,000 and:

- (1) If the maturity period is one year or less, the Certificate owner shall forfeit an amount equal to the lesser of:
 - (a) all dividends for 90 days on the amount withdrawn, or
 - (b) all dividends on the amount withdrawn since the date of issuance or renewal, except that withdrawals made during the first seven days since the date of issuance or renewal, shall forfeit an amount equal to seven days' dividends on the amount withdrawn.
- (2) If the maturity period is greater than one year, the Certificate owner shall forfeit an amount equal to the lesser of:
 - (a) all dividends for 180 days on the amount withdrawn, or
 - (b) all dividends on the amount withdrawn since the date of

issuance or renewal, except that withdrawals made during the first seven days since the date of issuance or renewal, shall forfeit an amount equal to seven days' dividends on the amount withdrawn.

b. If the original amount of the Certificate is equal to or greater than \$100,000 and:

- (1) If the maturity period is less than 90 days, the Certificate owner shall forfeit an amount equal to the dividends, whether earned or not, that could have been earned on the amount withdrawn at the dividend rate being paid on the account if the funds had remained on deposit until maturity.
- (2) If the maturity period is 90 days to one year, the Certificate owner shall forfeit an amount equal to 90 days' dividends, whether earned or not, on the amount withdrawn at the dividend rate being paid on the account, regardless of the length of time the funds withdrawn were on deposit.
- (3) If the maturity period is greater than one year, the Certificate owner shall forfeit an amount equal to 180 days' dividends, whether earned or not, on the amount withdrawn at the dividend rate being paid on the account, regardless of the length of time the funds withdrawn were on deposit.

c. In the event an early withdrawal lowers the Certificate balance below the required minimum, the Certificate must be canceled or closed, and the forfeiture amount will be calculated using the full balance of the Certificate.

d. Application of this penalty may result in the forfeiture of some principal, as well as dividends. Exceptions to these penalties shall apply only in case of death of the Certificate owner.

e. Application of this penalty may result in the forfeiture of some principal, as well as dividends. Exceptions to the penalties shall apply only in case of death of the Certificate owner, or if the amount withdrawn is equal to the annual required minimum distribution (RMD) for the Tax-Deferred IRA Certificate owner.

20. Restricted Deposit Activities

a. The credit union will not provide non-cash deposit services to entities routinely engaged in providing check cashing services to third parties, thus indirectly providing depository services to individuals potentially outside of the credit union's field of membership.

- b. The credit union will not provide deposit services to any person or organization engaged in the business of betting or wagering, or that knowingly accepts payments in connection with the participation of another person in unlawful Internet gambling, as defined in Regulation GG, the Unlawful Internet Gambling Enforcement Act. The credit union may also restrict electronic debit activity applicable to member accounts that originates from known Internet gambling providers or may be coded as originating from a gambling establishment, as defined by Regulation GG.
- c. The credit union may restrict deposits or withdrawals by any individual or business member that routinely deposits and/or withdraws in aggregate more than \$150,000 in cash per calendar month.

21. Notification of Unauthorized or Erroneous Transactions for Business Accounts.

The error resolution and liability provisions applicable to consumer accounts in this disclosure, on the back of the credit union's periodic statements, or with any other documents the member may receive from the credit union, may not apply to non-consumer accounts ("Business Accounts"). Business Account owners must notify the credit union immediately if the member discovers any unauthorized ACH transaction or error. The credit union must receive notice of any unauthorized or erroneous ACH transaction within 24 hours from the effective date of the ACH transaction. Under National Automated Clearing House Association rules, if the member does not notify the credit union within this timeframe, the member will be deemed to have authorized the ACH transaction. The credit union may additionally require an affidavit regarding the problem in a form satisfactory to Alaska USA. Alaska USA will tell the member the results of the credit union's investigation of the member's claim, the basis for the credit union's decision, and will advise the member of the action, if any, the credit union will take.

Schedule of Share Account Service Fees and Charges

Account Maintenance: The following fees will not be assessed if the indicated minimum balance or other account conditions are met.

- **Convenience Checking Account:**
If direct deposit is discontinued or does not occur every 3 months at a minimum..... \$5.00 per month
- **Investor Checking Account:**
If daily balance falls below \$1,000.00 during the calendar month \$5.00 per month
- **Relationship Checking Account:**
If daily share or current loan balance falls below \$500.00 during the calendar month ... \$5.00 per month
– Minimum daily balance requirement to avoid fee is waived if member is less than 26 years of age.
- **Health Savings Account (HSA):**
If daily balance falls below \$50.00 during the calendar month \$5.00 per month
- **Individual Retirement Account (IRA):**
If daily balance falls below \$50.00 during the calendar quarter \$5.00 per quarter
- **Money Market Accounts (all types):**
If daily balance falls below \$50.00 during the calendar month \$5.00 per month
- **Share Savings Account:**
If daily balance falls below \$50.00 during the calendar quarter \$5.00 per quarter
– \$50.00 minimum daily balance requirement to avoid fee is reduced to \$5.00 if member is less than 26 years of age.
– Minimum daily balance requirement to avoid fee is waived if another open account or loan with a balance is associated with the account number.
- **Premium Savings Account:**
If daily balance falls below \$50.00 during the calendar quarter \$5.00 per quarter
– Minimum daily balance requirement to avoid fee is waived if another open account or loan with a balance is associated with the account number.

Cashier Services: Fees charged by Alaska USA – other financial institutions may assess additional fees for collection items.

- **7-Eleven® Vcom® Units:** No Alaska USA fee assessed if ATM function is used. CU Service Centers® pass-through fee is assessed if cash withdrawal is made by selecting the CU Service Centers function \$1.75 per cash withdrawal
- **Bank Wire:**
Domestic \$20.00 per wire
Foreign \$35.00 per wire
- **Cash Services for Coin:**
– First \$200.00 per calendar month..... NC
– Over \$200.00 per calendar month:
Disbursed \$.08 per roll per month
Received 4% of amount per month
- **Cash Services for Currency:** ATM withdrawals exempt.
– First \$10,000.00 per calendar month NC
– Over \$10,000.00 per calendar month:
Disbursed \$1.00 per \$1,000.00 per month
Received \$.10 per \$1,000.00 per month
- **Cashier's Check:** \$2.00 per item
- **Check Delivery:**
Interbranch \$5.00 per item
Other locations \$15.00 per item
- **Collection Item:**
Incoming check \$5.00 per item
Outgoing/Domestic \$5.00 per item
Outgoing/Foreign \$40.00 per item
- **Money Order:** \$1.50 per item
- **Travelers Cheques:**
Traditional 1% of purchase amount
Cheques for two 1.5% of purchase amount
- **Western Union Money Transfer®:**
Domestic destinations including Canada
\$.01 - \$500.00 \$12.00 per item
\$500.01 - \$1,000.00 \$15.00 per item
\$1,000.01 - \$10,000.00 \$20.00 per item
International destinations
\$.01 - \$500.00 \$20.00 per item
\$500.01 - \$1,000.00 \$27.50 per item
\$1,000.01 - \$1,500.00 \$35.00 per item
\$1,500.01 - \$5,000.00 \$40.00 per item
\$5,000.01 - \$10,000.00 \$50.00 per item

Schedule of Share Account Service Fees and Charges (continued)

Checking Account Services:

- **Overdraft Protection:** Transfer from a Share or Premium Savings, or a Money, Super, or Jumbo Money Market Account..... \$5.00 per transfer
Transfer from a Credit Line in excess of three (3) per calendar month..... \$5.00 per transfer
- **Special Item Processing:** Fee may be charged if member fails to take corrective action following Special Item Processing notifications..... \$2.00 per item
- **Stop Payment:** Per request of one, or one series of items..... \$15.00 per request*

Other:

- **Bulk Coin Deposited or Exchanged at Coin Machine:**
On total dollar amount processed..... 3%
- **Levy/Garnishment:** Includes Assessment or Notice to Withhold and Deliver..... \$50.00 per item
- **Mail:**
Express..... \$15.00 per item
Priority \$5.00 per item
- **Membership:** Assessed when accepted as a member of Alaska USA \$5.00 per member
- **Photocopy:** Copy unrelated to credit union business..... \$.25 per item
- **Verification:** Account verification request for a mortgage \$10.00 per verification
Account verification requested on a “rush” basis for a mortgage \$15.00 per verification
Power of attorney \$5.00 per verification

Research Services:

- **Account Audit:** Per hour with a one (1) hour minimum charge \$15.00 per hour
- **Copy:** First five check copies per account statement period are free; subsequent copies \$1.00 per item*
Document examples include producing a copy of a prior statement of account*; printing an interim statement of account*; or producing other document copies, such as a deposited item \$3.00 per copy

Special Handling:

- **NSF:** Check or other debit returned unpaid for lack of sufficient funds and/or a check or other debit presented and paid against insufficient funds..... \$20.00 per item
- **NSF ACH Bill Payment:** Additional CheckFree® charge for ACH bill payment returned for lack of sufficient funds \$20.00 per item
- **Returned Item:** Member-negotiated, unpaid item issued by member..... \$15.00 per item
Member-negotiated, unpaid item issued by another party \$5.00 per item
Member-negotiated, unpaid item through shared branch transaction..... \$20.00 per item

UltraBranch® Bill Pay:

- Up to 15 bills paid per calendar month.....NC
- Additional bills paid during the calendar month \$.40 each
- If no bills paid during the calendar month \$5.95 per month

Please see Alaska USA's Schedule of Service Fees for loan and other fees and charges, as well as the share account fees listed above.

* Fee not assessed for transactions through UltraBranch (Account access by Internet, telephone, and Self-Service Terminal)