

# Alaska USA Business Loan Application

**Alaska USA account number**

**Automatic payment?**  Yes  No

## Customer credit information requirements

**Up to \$50,000**

*Required documents:* This application plus most recent tax return for business and personal.

**\$50,001 - \$100,000**

*Required documents:* This application plus two most recent tax returns for business and personal.

**Over \$100,000**

*Required documents:* Please complete a Commercial Loan Application.

## Important information about procedures for opening a new account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. To comply with this requirement, please complete the following information prior to opening your account.

## Section 1: Loan request and collateral (please attach additional sheet if necessary)

<input type="checkbox"/> <b>Line of Credit</b>	Purpose <input type="checkbox"/> Cash flow <input type="checkbox"/> Working capital <input type="checkbox"/> Other:	Amount requested \$	<input type="checkbox"/> Overdraft protection: Cover overdrafts from my Alaska USA business checking account number _____ with the available funds from my Alaska USA Line of Credit.	
<input type="checkbox"/> <b>Business Term Loan</b>	Purpose	Amount requested \$	Term requested	Down payment (if purchase) \$
<input type="checkbox"/> <b>Commercial Real Estate</b>	Purpose	Amount requested \$	Term requested	Down payment (if purchase) \$
<input type="checkbox"/> <b>Letter of Credit</b>	Purpose	Amount requested \$	Term requested	

**Collateral offered**

All assets     Accounts receivable     Inventory     Equipment     Marketable securities     Savings     Unsecured     Other

<input type="checkbox"/> Vehicle	Year	Make	Model	VIN
<input type="checkbox"/> Residential real estate address				Current valuation \$
<input type="checkbox"/> Commercial real estate address				Current valuation \$

## Section 2: Borrower information

Legal name of borrower (company name) (for sole proprietor: last name, first name) \_\_\_\_\_ Doing business as (DBA) (if applicable) \_\_\_\_\_

Federal tax ID number	NAICS code	SIC code	Date established	Present ownership since	Number of employees	Annual sales revenue \$
Business type <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Non-profit	<input type="checkbox"/> Trust <input type="checkbox"/> Partnership <input type="checkbox"/> Other:	LLC	Nature of business			
Business physical address (no P.O. Box please)			City	State	ZIP	
Mailing address (if different than street address)			City	State	ZIP	
Business phone number	Business fax number	Web site address		Business e-mail		
Has the business incurred a loss in the last three years? <input type="checkbox"/> Yes <input type="checkbox"/> No	Are there any delinquent state or federal income taxes owed by the business? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is the business under agreement so that ownership will change? <input type="checkbox"/> Yes <input type="checkbox"/> No				

## Section 3: Business financial information

**Business deposit or investment accounts** (List only non-Alaska USA accounts). Attach separate sheet, if necessary.

Financial institution	Average combined balance \$
	\$

**Present business loans** (List only non-Alaska USA accounts). Attach separate sheet, if necessary.

Financial institution	Balance \$	Monthly payment \$	Interest rate	Open date	Maturity	Collateral
	\$	\$				

**If yes to any of the questions, please explain on an attached sheet.**

Has Alaska USA incurred a loss from the borrower or any principals?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the borrower or any principals currently involved in any litigation or other legal claims?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Has the borrower or any principal ever declared bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are any taxes currently past due by the borrower or any principal?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the borrower liable on any debts not shown above?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the borrower or any principal contingently liable as guarantor, comaker, or endorser?	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Section 4: Owner/principal information (if more than two owners, please attach additional sheet)**

**1. Owner/principal**

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State	ZIP		
Home phone number		E-mail		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence <input type="checkbox"/> Own <input type="checkbox"/> Rent		Number of years	Monthly payment \$	Market value \$	Mortgage balance \$	

**Applicant, please specify if assets and liabilities are individual (I) or joint (J) with another party.**

Assets	I/J	Value	Liabilities	I/J	Monthly payments	Balances owed
Cash on hand and in bank		\$	Notes payable to banks and others		\$	\$
Investments: Stocks, bonds, Etc.		\$	Accounts payable		\$	\$
Real estate		\$	Real estate mortgages		\$	\$
Retirement accounts		\$	Installment accounts		\$	\$
Accounts & Notes receivable		\$	Unpaid income taxes		\$	\$
Cash value life insurance		\$	Credit cards (outstanding balance)		\$	\$
Automobiles			Other liabilities		\$	\$
Make           Year		\$	Contingent liabilities		\$	\$
Make           Year		\$	Other: (attach additional sheet if necessary)		\$	\$
Jewelry		\$				
Household goods		\$				
Other:		\$				
<b>Total assets</b>		<b>\$</b>				
						<b>Total liabilities</b> \$
						<b>Net worth</b> \$
						<b>Total liabilities and net worth</b> \$

\*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

**2. Owner/principal**

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State	ZIP		
Home phone number		E-mail		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence <input type="checkbox"/> Own <input type="checkbox"/> Rent		Number of years	Monthly payment \$	Market value \$	Mortgage balance \$	

**Applicant, please specify if assets and liabilities are individual (I) or joint (J) with another party.**

Assets	I/J	Value	Liabilities	I/J	Monthly payments	Balances owed
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Retirement accounts		\$	Installment accounts		\$	\$
Accounts & Notes receivable		\$	Unpaid income taxes		\$	\$
Cash value life insurance		\$	Credit cards (outstanding balance)		\$	\$
Automobiles			Other liabilities		\$	\$
Make           Year		\$	Contingent liabilities		\$	\$
Make           Year		\$	Other: (attach additional sheet if necessary)		\$	\$
Jewelry		\$				
Household goods		\$				
Other:		\$				
<b>Total assets</b>		<b>\$</b>				
						<b>Total liabilities</b> \$
						<b>Net worth</b> \$
						<b>Total liabilities and net worth</b> \$

\*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

**Section 5: Statement and signatures of all business owners/principals (if more than two owners, please attach additional sheet)**

Each of the undersigned certifies intent to apply for credit as indicated in this application and that everything stated herein and in attachment(s) is correct. Alaska USA may keep this application whether or not it is approved. We authorize Alaska USA and any of its duly authorized agents to obtain and use credit reports and to exchange credit information in connection with this application, and any update, renewal, or extension that Alaska USA may require. Additionally we hereby authorize Alaska USA to obtain our personal credit report(s), and/or to make employment or investigative inquiries deemed necessary by Alaska USA in connection with this application. We have the right to ask if a consumer credit report was requested, and if it was and we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Alaska USA can furnish our personal and business information to consumer reporting agencies and to others who may properly receive the information. It is understood that a photocopy or fax of this application will also serve as authorization. We understand that we must update this credit information at Alaska USA's request and if our financial condition changes. We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any Owner, Principal, Partner, Guarantor, and Co-Borrower.

**Statement of intent to obtain credit as joint applicants/guarantors. We understand that you intend to make other joint applications in the future and request that we keep this statement on file to be used for future requests.**

- Yes, we are applying for joint credit in all of our names
- No, the request is for individual credit in the name of: \_\_\_\_\_

1. Signer	Title	Date
2. Signer	Title	Date

**CREDIT UNION USE ONLY**

Verified that credit request is joint on \_\_\_\_\_ By \_\_\_\_\_

Verified that credit request is joint on \_\_\_\_\_ By \_\_\_\_\_

**Documentation**

Documentation requirements differ based on type of business and type of loan requested, as indicated below. Please return this application with the appropriate documentation for your business and loan request.

- |  |  |   |
|--|--|---|
| <p><b>Corporation</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Current business license</li> <li><input type="checkbox"/> Articles of incorporation</li> </ul> <p><b>Proprietorship</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Current business license</li> </ul> <p><b>Trust</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Original or certified copy of executed trust agreement and all related documents</li> </ul> | <p><b>Limited Liability Company (LLC)</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Current business license</li> <li><input type="checkbox"/> Articles of organization</li> <li><input type="checkbox"/> Operating agreement</li> </ul> <p><b>For Lines of Credit, add</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Accounts receivable aging report</li> <li><input type="checkbox"/> Accounts payable aging report</li> <li><input type="checkbox"/> Inventory list, e.g. raw materials, work in progress, finished goods</li> </ul> | <p><b>Partnership</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Current business license</li> <li><input type="checkbox"/> Copy of formal partnership agreement</li> </ul> <p><b>Non-profits</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Current business license</li> <li><input type="checkbox"/> Articles of organization</li> </ul> |
|--|--|---|

**Application submission and loan closing**

Bring your application to the nearest branch, or mail or fax it to:

Alaska USA Federal Credit Union  
 Business and Commercial Services Department  
 P.O. Box 196615  
 Anchorage, Alaska  
 99519-6615

Fax number: (907) 929-6644

**Decisions**

Credit decisions are contingent upon verification of the information provided, credit history, and the value of any collateral.

**Loan closings**

Once the verification is complete and your application is approved, you may close the loan in person at the Alaska USA Financial Center at 500 West 36th Avenue, Suite 400 in Anchorage, at any branch office, or by mail.

**Disbursement of funds**

Loan: Check will normally be available at closing.  
 Line of Credit: Funds are normally available at closing.

**CREDIT UNION USE ONLY**

Originator name/title	Initials	Branch number	Branch name	Originator phone number	Originator fax number
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Questions? Call 646-6670 or (877) 646-6670 outside Anchorage